GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1679
ANSWERED ON:25.11.2016
Appointment of Agents as Development Officers
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Will the Minister of FINANCE be pleased to state:

(a) whether the Life Insurance Corporation (LIC) has appointed more than 25000 agents as Development Officers since 1995;

(b) if so, the details thereof;

(c) whether the General Insurance Company (GIC) and all four subsidiaries has not appointed any Development Officer since 1995 till date and if so, the reasons therefor; and

(d) whether the Government is planning to appoint agents as Development Officers and if so, the details thereof?

Answer

Minister of State in the Ministry of Finance

(a) & (b): As per Life Insurance Corporation of India (LIC), the Corporation has inducted around 4086 agents as Development Officers till date.

(c) & (d): Development Officers are appointed/recruited as per the functional requirements of each Company. Oriental Insurance Company Limited has recruited 76 Development Officers since 1995. General Insurance Corporation of India (GIC), being a Re-insurance Company, does not appoint Development Officers.